



Dear **B E**

Estimated Annual Benefit Statement (ABS) as at **Z**

I am pleased to provide you with your 2020 ABS which shows details of your pension benefits held in the Teesside Pension Fund, part of the Local Government Pension Scheme (LGPS), as at **Z**.

For more information on the scheme please visit the Teesside Pension Fund website at www.teespen.org.uk. Further guidance in relation to your ABS can be found in the 'Latest Updates' area on the Home page. This guidance will explain:

- your final salary benefits from the Scheme (for membership up to 31 March 2014)
- your CARE benefits from the Scheme (for membership from 1 April 2014)
- when you can retire
- how survivor's benefits have been calculated
- Additional Voluntary Contributions (AVCs)
- how any problems can be put right

Please also note that when the LGPS changed from a final salary to a career average pension scheme in 2014, protections for older scheme members were introduced. Similar protections were provided in other public sector pension schemes. The Court of Appeal ruled that younger members of the Judges' and Firefighters' Pension schemes have been discriminated against because the protections do not apply to them. The Government has confirmed that there will be changes to all main public sector schemes, including the LGPS, to remove this age discrimination. This ruling is often called the 'McCloud judgment'.

The Government is still considering exactly what changes need to be made to remove the discrimination from the LGPS. This means it has not been possible to reflect the impact of the judgment in your annual benefit statement this year. If you qualify for protection it will apply automatically - you do not need to make a claim. For more information, see the frequently asked questions on the national LGPS website.

We would like to remind you that a system is available to all active LGPS members known as Member Self Service (MSS), which allows registered users to log into their pension record online. This secure website allows you to; calculate your own estimates of benefits based on whichever dates you choose from age 55, view online versions of your ABS and update the Pensions Unit on certain changes in your circumstances (such as address changes).

You can start the registration process by emailing the following information to: MSS@xpsgroup.com or by post to: XPS Administration, PO Box 485, Middlesbrough, TS1 9EE.

1. Full Name
2. The first five characters of your National Insurance number.
3. The email address you wish to use for your account.

XPS will use this information to verify your record and email you instructions on how to activate your account.

Although pensions can be complicated we've tried to make the explanatory notes as clear and as easy to understand as possible. Your LGPS benefits could form a major element of your retirement income so please do take the time to study the statement and, at the very least, check the financial aspects of the statement and let us know straight away if anything, especially the pay figures, appear wrong.

I hope you find this statement easy to understand and informative. Any comments you wish to make about either the statement, or the service you have received from the Pensions Unit, are always welcome.

Please send any comments to pensionsunit@xpsgroup.com.

Yours sincerely
Graeme Hall
Operations Manager

LGPSABSACT - A - 2020 v0.1

Membership Details (service) in the pre - 1 April 2014 Final Salary Scheme

Employer	From	To	Hours worked or %	Period of membership (years & days)
DA	DB	DC	DD	DE
DF	DG	DH	DI	DJ
DK	DL	DM	DN	DO
DP	DQ	DR	DS	DT
DU	DV	DW	DX	DY
DZ	EA	EB	EC	ED
EE	EF	EG	EH	EI
EJ	EK	EL	EM	EN
EO	EP	EQ	ER	ES
ET	EU	EV	EW	EX
EY	EZ	FA	FB	FC
FD	FE	FF	FG	FH

Please be aware that only your latest 12 service history lines to 31 March 2014 are shown above. Service from 1st April 2014 is not shown as this is reflected in the CARE benefits. Hours worked are adjusted if you work term time and, therefore, may show as less than your actual weekly hours. If you have additional service allocated to this post not shown above, it will have been used in the calculation of your benefits. Where a membership line shows no 'period of membership' it may refer to pensionable service attributed to another LGPS pension record you may have. If this is the case you should receive a separate statement that includes this service.

If you have other posts in the Teesside Pension Fund, we will issue separate benefit statements for these. Benefits held with other LGPS funds, or with other providers, are not included in this statement – you should receive separate statements for these from the appropriate provider.

Lifetime Allowance

The Lifetime Allowance (LTA) is a limit on the amount of pension benefits that can be paid from pension schemes without triggering an extra tax charge. The standard lifetime allowance was £1.055 million for tax year 2019/20. It increased to £1.073 million in April 2020 and it is likely to increase in line with inflation in April 2021.

Your benefits are tested against the LTA whenever you 'crystallise' your benefits, usually when retiring. For defined benefit schemes (such as the LGPS), the value of benefits is calculated as 20 times the initial amount of pension plus any tax-free cash. Any pension savings above the LTA are subject to a LTA charge of 55% if the excess is taken as a lump sum and 25% if the excess is taken as a pension.

Whilst most people aren't affected by the lifetime allowance, you should take action if the value of your pension benefits is approaching, or more than, the LTA. Further information on LTA and the process for applying for protection is available here: www.gov.uk/guidance/pension-schemes-protect-your-lifetime-allowance. If you hold any form of protection, but haven't yet told us, please contact us with your protection notification number and your scheme administrator reference; if you applied before HMRC's online service was available, please send us a copy of your protection certificate. Similarly, you'll need to tell us in writing if you've lost any protection.

Please note: If you have told us that you hold Individual Protection 2014 or Individual Protection 2016, this statement will measure your benefits against the standard LTA. However please be assured that your protection will be taken into account at retirement.

Percentage of lifetime allowance (LTA) used by this post:	BE
LTA amount for this post:	BD

Annual Allowance

The annual allowance is a limit on the maximum amount of pension savings that can be built up in any one tax year before liability to an annual allowance charge arises. Some carry forward of unused allowance is permitted. The standard annual allowance is currently £40,000. However, you can reduce or negate any tax charge by carrying forward any unused allowance from the three previous years. We will send you a Pensions Savings Statement by 6 October if the growth in the value of your pension savings is close to, or exceeds, £40,000.

Tapered annual allowance is a reduced annual allowance applying to high earners since 6 April 2016. For every £2 of income above £150,000 (adjusted income figure) per annum, £1 of annual allowance will be lost. The maximum reduction will be £30,000 meaning that anyone over £210,000 will have their annual allowance capped at £10,000. An income floor will mean that the taper will not apply unless the individual's income excluding pension contributions exceeds £110,000 (referred to as their "threshold income"). Please note the threshold and adjusted income limits have increased by £90,000 each from April 2020 and will take effect from the 2020/21 tax year. The maximum reduction has also increased to £36,000.

We will send you a pension savings statement by 6 October if the growth in value of your LGPS pension savings is close to, or exceeds £40,000.

For more information on pensions-related tax, please visit: www.gov.uk/tax-on-your-private-pension

Disclaimer

This statement provides details of the benefits you may receive from the scheme, based on the information provided to us by your employer. You should not base any retirement plans solely on this statement alone; if you are considering claiming your benefits please contact the Pensions Unit to request a formal estimate.

Annual Benefit Statement at Z

Summary of Total Benefits at Z

This box contains your total benefits, in both the final salary scheme (for service before 1 April 2014) and the CARE scheme (for service after 1 April 2014). A breakdown of your benefits from both schemes is shown in the boxes below, with a projection to your Normal Pension Age (NPA) shown overleaf.

Pension (per year)	AA
Lump sum	AB
Value of Death Benefits as at Z	
Death Grant	AG
Adult survivor pension (per year)	AH

Breakdown of your Final Salary Pension Benefits as at Z

Pensionable Pay for the year to Z used to calculate pre- 1 April 2014 benefits	Y
Pensionable service up to 31 March 2014	
Pension (per year)	CA
Lump sum	AX
	AY

Break down of your CARE Pension Benefits as at Z

Amount of pension built up in V/W

Pensionable Pay for the year to in the Main section
Pensionable Pay for the year to in the 50/50 section

AK
AL

Main section pay ÷ 49 = AM	+	50/50 section pay ÷ 98 = AN	+	Additional pension bought during year = AO	+	Transfers in during the year = AP	=	Total pension in V/W = AQ
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Total CARE Pension built up to

Opening balance as at 1 April V = AR	+	Increase for cost of living (added 1 April V) = AT	+	Total built up in V/W (as shown above) = AQ	=	Total CARE pension at Z = AV
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Annual Benefit Statement at **Z****Private and Confidential**

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Your Personal Details

Name	D E
Date of birth	M
NI number	N
Marital status	F
Employer at Z	Q
Date joined scheme (this record only)	S
Employee number	P
Section of scheme at Z	V

Please note: the benefits calculated in this statement are based on the pay figures provided by your employer. You must contact us as soon as possible if you think the pay figures used are incorrect.

As the law only requires pay figures to be kept for 6 years, it will be very difficult to correct a problem that is spotted after this time!

Projections if you remain a contributing member of the scheme until **AJ i.e. to your Normal Pension Age (NPA)**

Value of your benefits at NPA		Value of death benefits at NPA	
Total pension at NPA (per year)	BM	Adult survivor pension (per year)	BQ
- made up of:		- made up of:	
projected CARE pension of	BN	projected survivor's CARE pension of	BO
projected final salary pension of	BR	projected survivor's final salary pension of	BT
Lump sum	BP		



Private and Confidential

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This section shows you the value of benefits held up to your date of leaving in this employment.

It is important that you read the explanatory notes for more detail.

Deferred Benefit Statement 2020

Dear **C E**

I am pleased to provide you with your 2020 Deferred Benefit Statement, which shows the value of the deferred benefits you hold in the Teesside Pension Fund, part of the Local Government Pension Scheme (LGPS). If you hold more than one deferred pension in the Fund, you will receive a separate statement in respect of each post. Your benefits are based on the following information:

Your Personal Details

Name:	L E
NI number:	M
Date of birth:	O
Date left scheme:	P
Former employer:	B

It is important that the above details are correct as any inaccuracies may affect the benefits payable.

Estimated value of Deferred Benefits payable from Normal Pension Age (NPA) (see notes)

Your NPA	R
Pension (per year)	S
Lump Sum	T
Adult survivor pension (per year) *	U

* only payable in the event of your death

The figures shown here are the standard benefits available at your Normal Pension Age (NPA). If the benefits are paid before this date, the figures are likely to be reduced. Whilst every effort has been made to ensure the accuracy of your statement, please contact us before applying to have your benefits brought into payment.

Yours sincerely

Graeme Hall
Operations Manager

TESSIDE PENSION FUND
REDCAR AND CLEVELAND BC
Cost of Early Retirement

Member Details

Name:	F Flintstone	NI Number:	AB987
Date of Birth:	10/01/1960	Date of Leaving:	
Sex:	Male	Reason For Leaving:	Unknown
Age Next Birthday:	00/000	Age Attained:	00/000

(may have been increased by 4 for ill health)

Capital Cost

Capital Cost:	£0.00
Cost of Augmented Service	£0.00
Total cost of Early Retirement	£0.00

Capital Cost if spread over 5 years

Capital Cost:	0.00
Cost of Augmented Service	£0.00
Total cost over 5 years	£0.00

Please Contact: Paul Mudd
Telephone: (01642) 030693
Fax: (01642) 030700
Email: pensionsunit@xpsgroup.com

Your Reference: AB987/001

21st October 2020

Dear

TEESSIDE PENSION FUND - Retirement Benefit Options
The Local Government Pension Scheme

Important information – Coronavirus / Covid-19

If anyone approaches you and suggests that now is a good time to take your benefits due to the Coronavirus crisis (in particular if you are taking a cash lump sum to invest somewhere else), please be mindful that there are a lot of unscrupulous individuals trying to take advantage of people at this uncertain time. For this reason we urge you to exercise extreme caution and visit www.fca.org.uk/scamsmart which has specific guidance relating to Covid-19.

This letter explains how you are able to take your Teesside Pension Fund benefits

The LGPS rules give people certain **standard benefits** depending on when they were a member of the scheme. This can be an annual pension only or a combination of pension and an **automatic lump sum**. There is also the option to **convert** part of your pension into a larger lump sum if you would prefer, up to a certain amount; this amount is your **maximum lump sum** and is restricted by **Treasury** rules.

Your retirement benefits are due to be paid from . I have provided figures, for both your standard benefits and your benefits after converting to receive the maximum lump sum. The Local Government Pension Scheme (LGPS) rules allow you an amount of flexibility about how you receive these benefits, which means you now have some important decisions to make. **What to do now**

Before completing your pension option forms please ensure you fully understand the contents of this letter (use the *glossary* for terms you aren't familiar with).

Important points to note:

The Pensions Unit is not qualified to give advice on how you should take your benefits – you should always seek **independent financial advice** before making important decisions about your pension;

Any decision you make about how you take your benefits is final;

We cannot make any payment without receiving ALL of the requested documentation;

You are responsible for ensuring that the information you supply, and any declaration you make is accurate;

- Retirement benefit option form
- Lifetime Allowance (LTA) form
- Marital status declaration form
- Bank mandate form

Completed forms should be returned by email where possible to the above email address. If you are unable to email your documents, please post them to XPS Administration, PO Box 340, Middlesbrough, TS1 2XP. Our office remains closed for visitors, therefore you are currently unable to hand deliver your forms to us.

Please contact me if you require any further information.

Yours sincerely

Paul Mudd

Important retirement information – please keep in a safe place

Lifetime allowance

Since April 2006 Her Majesty's Revenue and Customs (HMRC) has placed an overall restriction on the total amount of pension benefits an individual can build up before tax is due; this is known as the lifetime allowance (LTA). From 6 April 2020 the LTA value will be £1,073,100. The LTA does not represent the maximum pension payable to you; instead it is the capital value of your total pension benefits. Schemes like the LGPS need to convert the annual pension and any lump sum into a capital amount. This is added to any benefits paid to you from other pension schemes and measured against your LTA. Benefits in excess of the LTA are taxable.

HMRC provide their own guidance to members of pension schemes, which is only available on the internet at <http://www.hmrc.gov.uk/manuals/rpsmmanual>. The manual covers pension schemes generally and is therefore not specific to the Local Government Pension Scheme.

Everyone applying for their scheme benefits must complete a declaration and supply the relevant information so we can test the capital value of their pension against the LTA. If you have benefits elsewhere and the total capital value is close to or in excess of your available LTA, you need to decide carefully the order in which you take your benefits. This is because the order in which you take your benefits could determine which scheme has to make a tax charge against your benefits.

Protected lifetime allowance

If you have any LTA protection registered with the HMRC you must forward a copy of your registration certificate without delay. This will ensure that we calculate your benefits correctly with the proper protection in place.

Additional Voluntary Contributions (AVCs) - Prudential

If you have AVCs, we have notified the relevant AVC provider of your retirement. Details of your AVCs have been included in your options.

For further information visit: www.pru.co.uk/content/schemes/localgovavc/

Payment of your pension will not be released until all the options have been returned **AND** all monies from the AVC provider have been received.

Payment of pension benefits

Your retirement pension is payable on the last working day of each month. Full details, including the date your lump sum will be paid, will be provided with your final Notification of Retirement Benefits.

National Insurance modification

If you were in pensionable employment before 1 April 1980, it is likely that you paid a modified pension contribution (the basic contribution rate less 6p per week). If so, your pension is reduced, at the rate of £1.70 per year for each year of service up to 31 March 1980, from State Pension Age.

Right of appeal

If you disagree with my decision as to the amount of benefit to which you are entitled, please contact me at once so that I can confirm or adjust my decision according to the circumstances. If you are still dissatisfied, you have the right to have your complaint independently reviewed under the *Internal Dispute Resolution Procedure* (IDRP). Your application to appeal must usually be made within six months from the date of the decision against which you wish to appeal. A booklet explaining the IDRP is available on request or on the website: www.teespen.org.uk

National Fraud Initiative – Fair Processing

XPS Administration is required by law to protect the public funds it administers on behalf of its clients. It may share information provided to it with other bodies responsible for; auditing, or administering public funds, or where undertaking a public function, in order to prevent and detect fraud.

The Cabinet Office is responsible for carrying out data matching exercises.

Data matching involves comparing computer records held by one body against other computer records held by the same or another body to see how far they match. This is usually personal information. Computerised data matching allows potentially fraudulent claims and payments to be identified. Where a match is found it may indicate that there is an inconsistency which requires further investigation. No assumption can be made as to whether there is fraud, error or other explanation until an investigation is carried out.

We participate in the Cabinet Office's National Fraud Initiative: a data matching exercise to assist in the prevention and detection of fraud. We are required to provide particular sets of data to the Minister for the Cabinet Office for matching for each exercise, as detailed here.

The use of data by the Cabinet Office in a data matching exercise is carried out with statutory authority under Part 6 of the Local Audit and Accountability Act 2014. It does not require the consent of the individuals concerned under the Data Protection Act 1998.

Data matching by the Cabinet Office is subject to a Code of Practice.

Further information on the Cabinet Office's legal powers and the reasons why it matches particular information can be found on the Cabinet Office website.

RETIREMENT BENEFIT OPTION FORM

Name: Mr F Flintstone **NI No:** AB987/001

Address: 22 Neile Close, Romanby, Northallerton, DL7 8NN, ,

Please
Tick
✓

<input type="checkbox"/>	A	My standard annual pension of	£0.00	(£0.00 per month)
		Plus a tax free lump sum of	£0.00	
		Represented percentage of the LTA	0.00%	
<input type="checkbox"/>	B	An annual pension of	£0.00	(£0.00 per month)
		Plus a maximum tax free lump sum of	£0.00	
		Represented percentage of the LTA	0.00%	

If you want, you can elect to take a lump sum that is between those shown in the options shown above. If you do wish to receive a different lump sum, please tell us on a separate sheet (your lump sum will be increased by £12 for every £1 pension you give up).

Signature: Date: / /

LIFETIME ALLOWANCE FORM

Name: Mr F Flintstone **NI No:** AB987/001

Please read the attached notes on Lifetime Allowances before completing this form

Teesside Pension Fund, under instruction from Her Majesty's Revenue and Customs (HMRC), is required to establish if you have any other pension benefits in payment and whether or not these benefits, in total, exceed your lifetime allowance before your pension benefits can be paid.

PLEASE DO NOT INCLUDE ANY STATE PENSION OR STATE BENEFITS PAYABLE BY THE DWP

(Department of Work and Pensions), or any dependant's pension you receive)

On the day my LGPS pension comes into payment, I can confirm the following:

	I am not in receipt of any other pensions
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	I am currently in receipt of the following pensions: £ _____ per year from ___/___/____. Pension provider this is paid by _____. £ _____ per year from ___/___/____. Pension provider this is paid by _____.
--	--

	I confirm that I have other pension benefits that have been transferred to an Overseas Pension Scheme or are about to be transferred to an Overseas Pension Scheme. The percentage of my LTA used is _____%.
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Declaration

I certify that the information I have provided above is correct and complete to the best of my knowledge. If further tax becomes payable because the information I have provided above is proven to be incorrect then I understand that I will be wholly and personally liable for the tax charge due and any resultant penalty as may be imposed by HMRC.

Signed

Date

MARITAL STATUS DECLARATION

Name: Mr F Flintstone **NI No:** AB987/001

I certify that:

My Date of birth is ____ / ____ / ____

I have never been married and I enclose **a copy of my birth certificate**

I am married and I enclose **a copy of our marriage certificate** and **copies of our birth certificates**

If you have been married previously and the name on your birth certificate does not match the name shown on your current marriage certificate, you must provide evidence of how this has changed.

I am in a registered civil partnership and I enclose **a copy of our civil partnership certificate** and **copies of our birth certificates**

I am cohabiting with my partner and I enclose **a copy of my birth certificate**

(only applicable for members who have contributed to the scheme post 01/04/2008)

I am a widow/widower/surviving partner and I enclose **a copy of my birth certificate, copy of our marriage/Civil Partnership certificate** and **a copy of my spouses'/partners' death certificate**

I am now divorced and I enclose **a copy of my birth certificate and a copy Decree Absolute**

I declare that the statements above are true to the best of my knowledge and confirm that I have enclosed the relevant certificates as shown in bold.

Please note, photocopies of the relevant documentation are acceptable. If you are unable to locate your birth certificate, we can accept a copy of your passport.

Signature: Date: / /

Glossary

Automatic lump sum

Local Government Pension Scheme service up to April 2008 created both a pension and a lump sum as that is how the Scheme rules operated then. If you have pensionable service before that date, your **standard benefits** will contain this element.

Convert

How your benefits are made up can, in most cases, be changed to give you a bigger tax-free lump sum but with a smaller pension. You may not want a bigger lump sum than shown in your standard benefits, but if you do you can increase its value by £12 for every £1 of annual pension you give up. There is an overall limit on how much you could get and we quote this as your **maximum lump sum**. You can choose your own value between the **standard benefits** figure and that maximum if you want.

Independent financial advice

How you choose to take your pension is a big decision that you cannot undo if you change your mind later. The Pensions Unit cannot provide financial advice. When taking financial advice, you should make sure that the adviser is someone who is authorised to provide that advice. You can do this by checking the Financial Conduct Authorities' website.

Maximum lump sum

The Scheme rules do not allow you to **convert** your pension to lump sum beyond the point that the **Treasury** impose heavy tax charges. We work this limit out for you and show it as one option you might want to take when taking your benefits.

Standard benefits

These are the benefits you have built up in the Scheme before any option to **convert** is made. Exactly how your benefits are made up depends upon when you were in pensionable service. Your benefits are made up of one or more of the following:

Pension:

- 1/80th of final salary for service up to April 2008
- 1/60th of final salary for service between April 2008 and April 2014
- 1/49th of your actual pay from April 2014

Automatic lump sum

- 3/80th of final salary for service up to April 2008

Treasury

Her Majesty's Revenue and Customs (HMRC) set certain limits on payments members can receive from pension schemes without heavy tax charges applying. These limits vary from time to time to reflect government policy.

Retirement Process Survey

REDCAR AND CLEVELAND BC/21st October 2020

We would like to understand your experience of the retirement process; where we do things well and where things could be improved. Therefore, we would like you to complete the following questionnaire and return it with the necessary documents to bring your pension into payment. We look forward to your response.

Please provide answers to all questions and, if possible, provide any comments on why you gave the response you did.

	Strongly Agree	Agree	Neutral	Disagree	Strongly Disagree	Not Applicable
1. It was easy to see what benefits were available to me	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
2. The information provided was clear and easy to understand	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
3. Overall, the Pensions Unit provides a good service	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
4. The retirement process is straight forward	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

The next two questions relate to whether you have contacted the Pensions Unit either via a telephone call, email, or in person.

	Strongly Agree	Agree	Neutral	Disagree	Strongly Disagree	Not Applicable
5. My query was answered promptly	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
6. The response I received was easy to understand	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

We would also like you to provide as much information as you can for the following questions:

7. Do you feel you know enough about your employer's retirement process? Yes / No

8. Please provide any reasons for the scores you have given

9. What one thing could improve our service?

10. Did you know about the www.teespen.org.uk website? Yes/ No

11. Did you use the website to research the retirement process? Yes / No

12. Have you heard of Member Self Service (MSS*)? Yes / No

*this allows you access to your pension record to view payslips and P60's. If you wish to sign up please email pensions_mss@xpsgroup.com and provide full name, NINo, employer, and preferred contact email.



PO Box 340 www.xpsgroup.com
 Middlesbrough
 TS1 2XP

Please Contact: Paul Mudd
 Telephone: (01642) 030693
 Fax: (01642) 030700
 Email: pensionsunit@xpsgroup.com

Your Reference: AB987/001

21st October 2020

Dear

**TEESSIDE PENSION FUND - Notification of Retirement Benefit
 LOCAL GOVERNMENT PENSION SCHEME REGULATIONS**

Following your retirement from Redcar And Cleveland Bc on , you are entitled to the retirement benefits shown below. Please refer to the attached statement for details of how your benefits have been calculated.

Retirement Pension	£0.00	per year
	£1000.00	per month
Retirement Grant	£0.00	
Contingent Spouse's Pension	£0.00	per year

The above figures represent 0.00% of your Life Time Allowance (LTA). This figure should be given to any other pension provider you may have. Please ensure that you keep this letter for future reference.

The above pension is payable until your 60th birthday when the pension will reduce to £*****.** per year.

Your pension will be paid on the last working day of every month, the first payment being on **/**/****. This will include a temporary payment / deduction of £**.** for the period **/**/**** to **/**/****.

Your retirement grant will be paid directly into the account you quoted on your bank mandate form on **/**/****.

If you change your address or banking arrangements, please inform me immediately **in writing** with your signature beneath the revised details.

PENSIONS PAY ADVICE

You will only receive a pay advice if your monthly net pension changes by more than £1.00. For example, the annual Pensions Increase or changes to your tax code. The payment of your pension WILL NOT be affected. You will get your pension every month even if you do not receive a pay advice. Please write to the above address if you require proof of payment.

RIGHT OF APPEAL

If you disagree with my decision as to the amount of benefit to which you are entitled, please contact me at once so that I can confirm or adjust my decision according to the circumstances. If you are still dissatisfied, you have the right to have your complaint independently reviewed under the Internal Dispute Resolution Procedure (IDRP). Your application to appeal must usually be made within six months from the date of the decision against which you wish to appeal. A Leaflet explaining the IDRP is available on request by writing to the Teesside Pension Fund. However, to avoid any unnecessary effort on your behalf, we would welcome the opportunity to attempt to resolve with you the matter with which you are dissatisfied before you resort to a formal complaint.

INCOME TAX

Your initial pension payments will be taxed using tax code 'OT'* (unless form 'P45' is received from your previous employer) until notification of coding is received from Her Majesty's Revenue & Customs (HMRC). Once you start to receive your pension you may wish to check with HMRC that the correct tax code has been applied to your pension.

* Tax code 'OT' will deduct tax relative to your earnings (for example: 20, 40 and 50% tax will be deducted depending on your earnings).

For your information the Tax Office dealing with your pension is:

Please quote Ref: 406 / M7400

PAYE & Self Assessment
HM Revenue & Customs
BX9 1AS

Telephone No. 0300 200 3300

If you have any queries please contact Paul Mudd on (01642) 030682.

Yours sincerely

Paul Mudd

STATE SCHEME INFORMATION

The Social Security Pensions Act 1975 required the Department of Social Security (DSS) to provide a two-tier State Pension after 5 April 1978:

Basic Retirement Pension

Additional Pension (earnings related) (SERPS)

The Local Government Pension Scheme (LGPS) is a contracted-out occupational pension scheme. This means members of the LGPS pay reduced National Insurance contributions and are therefore contracted-out of the Additional Pension (SERPS) part of the state scheme.

The Additional Pension part of your State Pension will be reduced because you are receiving a pension from the LGPS. But, by law the LGPS must pay a pension that is not less than a guaranteed amount. This is called your Guaranteed Minimum Pension (GMP) and is a notional value of the Additional Pension that would have been paid had you paid into the state scheme up to 5 April 1997. For service since 6 April 1997 the LGPS must satisfy a statutory standard by providing benefits that are broadly equivalent to, or better than, the pension that would have been provided by the state. These benefits are known as post-97 Contracted-Out Salary Related rights (Post-97 COSR rights). If the GMP is more than or the same as the Additional Pension your State Pension will not include any Additional Pension. If the GMP is less than the Additional Pension the difference is added to your State Pension.

Except for the amount built up from April 1988 your GMP will remain at the same level, but your Additional Pension will be looked at each year, by the DSS to ensure it is protected against inflation. If the Additional Pension is increased it will again be compared with your GMP in the same way as described above.

The LGPS will increase your GMP built up from 6 April 1988 in line with the cost of living to a maximum of 3%. Pension rights that accrue from 6 April 1997 onwards will increase in line with the cost of living to a maximum of 5%.

The State Pension is currently paid from the age of 65 for men and 60 for women. The retirement age will be gradually raised to 65 by 6 April 2020 for women born after 6 April 1950.

Members' spouses are entitled to a GMP which in the case of a widow is equal to half of her husband's GMP and in the case of a widower, half of his wife's post 5 April 1988 GMP, providing he/she is over 45 at the date of death or has dependent children.

NATIONAL INSURANCE MODIFICATION

If you were in pensionable employment before 1 April 1980 it is likely that you paid a modified pension (superannuation) contribution, e.g. the basic rate less 6p per week and if this was so, your pension is reduced at State Pension age.

PENSION INCREASES

The Pensions (Increase) Act 1971 along with the Social Security Act 1975 and various other Social Security Acts ensures that retirement pensions, spouses' and dependants' pensions are increased in line with the cost of living.

You will not qualify for pensions increase if you are under 55, unless you retired on the grounds of permanent ill-health or have become permanently unfit for work since retiring. When you reach the age of 55 your pension will be increased by the accumulative rate of all the rises in the cost of living between going on pension and reaching age 55.

Pensions are currently increased in April each year.

When a pensioner has attained State Pension age, pension increases are normally only applied to a pension after any GMP has been deducted. The pension increases on the GMP would then be paid with the State Retirement Pension.

You will receive a notification of your GMP entitlement at State Pension age from the department of Social Security.

Please Contact: Technical Team
Telephone: (01642) 030696
Fax: (01642) 030700
Email: tech@xpsgroup.com

Your Reference:

October 2020

Dear

Local Government Pension Schemes (LGPS) - Annual Pension Savings Statement (PSS)

This is an important pension document that sets out the increase in your pension savings from the LGPS in the 2019/20 Pension Input Period (PIP) for comparison against HM Revenue & Customs (HMRC) '**Standard Annual Allowance**' threshold of £40,000. You have received this document for one of the following reasons:

- Our records show that the increase in your pension savings in the LGPS exceeds or is close to exceeding the standard Annual Allowance (based on the information we hold on your pension record at the time of calculation),
- You earn £100,000 a year or more,
- You are due to retire,
- You have requested a statement or a third party has requested a statement (you will need to forward this to them),
- We have revised a previous statement due to a notification of data change.

The information provided within this document will help you determine if the growth in your pension means you have to pay a tax charge. It is based on XPS's current understanding of HMRC rules. XPS take no responsibility for any decisions or actions taken as a result of the information given. If you are unsure about how you may be affected by any of the information provided, you should seek appropriate professional advice. Neither XPS, nor your employer, are qualified or registered to give tax advice.

Based on the information we hold, the growth in your pension savings across the Teesside Pension Fund during the pension input period 6 April 2019 to 5 April 2020 is **£XXX**. This is known as your '**Pension Input Amount**' (PIA).

The pay we have used to calculate this figure is **£XXX**. This is your pensionable pay for the period 6 April 2019 to 5 April 2020. Where you work part and/or term time, this is the figure you would have earned had you worked full time. Please check this figure and contact us immediately if you think it may be incorrect. *We recommend that you review the data set out in the enclosed Pension Savings Statement. If you believe that any of the data is incorrect please contact us as soon as possible as this may affect your Pension Input Amount calculation.*



To determine if you have a tax charge you need to test your pension input amount against the '**Standard Annual Allowance**' threshold of **£40,000** or your '**Personal Annual Allowance**' if you are subject to an annual allowance taper (please read on to see if this affects you). If you have breached the **Standard Annual Allowance** your employer has a legal responsibility to report the breach to HMRC and you may have to pay a tax charge. You can offset any charges by using any unused allowances from the previous three input periods to reduce or cancel your taxable pensions input.

After taking account of your previous unused allowances, we estimate that your Pension Input Amount in the Teesside Pension Fund exceeds the Standard Annual Allowance by £XXX. This is known as your Taxable Pensions Input.

Do I need to take any action?

If you have a **Taxable Pension Input Amount** (i.e the above figure is greater than zero) **YOU MUST** inform HMRC as you need to pay tax on this amount.

If you do not have a **Taxable Pension Pension Input Amount** (i.e the above figure is zero) you do not need to take any action UNLESS you have other pension savings that you need to take into account.

There are strict timescales which you must follow when reporting tax liabilities to HMRC and paying your tax. Failure to follow these timescales may lead to HMRC imposing additional fines and charges.

It is your *personal* responsibility to REPORT, CALCULATE and PAY the correct amount of any tax due, so please take your time to read and understand this document. There is a glossary of the terms in bold to help if you are unfamiliar with them. We have also provided an overview of the key dates at the end of the Guidance Notes.

If you have a taxable amount in the 2019/20 year, you must report this via self-assessment – see www.gov.uk/self-assessment-tax-returns for further details. You do, though, have certain options regarding how you settle the amount due with HMRC.

Direct Payment

You can pay the money directly to HMRC yourself when you have completed your self-assessment via any of their accepted payment methods.

Adjustment of Tax Code

If your tax bill is less than £3,000, you can have this recovered by HMRC via your PAYE tax code if you meet all of the qualifying conditions (see www.gov.uk/pay-self-assessment-tax-bill/through-your-tax-code for more details).

Scheme Pays

Alternatively, you can ask the scheme to pay the tax on your behalf if you meet the qualifying conditions. Further details are given in the Guidance Notes section under the heading "Can I ask the scheme to pay the tax charge?"

WARNING

PLEASE NOTE: The increases to the Threshold and Adjusted income figures announced in the Budget earlier this year DO NOT apply to the 2019/20 year; the figures below remain in effect.

Do you have a Tapered Annual Allowance?

HMRC rules state that the **Standard Annual Allowance** must be reduced or 'tapered' if you have a '**Threshold Income**' of over £110,000 AND an "**Adjusted Income**" of more than £150,000 in the year.

'**Threshold Income**' is broadly your income from **all** sources after the deduction of your pension contributions (including AVCs deducted under the net pay arrangement). It includes all sources of income that are taxable e.g. property, savings, dividends, pension, social security, state pension etc. **Please note**, you are not allowed to deduct from taxable income any amount of employment income given up for pension provision as a result of any salary sacrifice made on or after 9 July 2015. If your threshold income is below £110,000 you will retain the full £40,000 '**Standard Annual Allowance**'. If it's above, you will need to check your **Adjusted Income**.

Adjusted Income is broadly your threshold income plus pensions savings built up over the tax year.

From 6 April 2016, the taper reduces the standard AA by £1 for £2 of adjusted income received over £150,000, until a minimum AA of £10,000 is reached-

Adjusted Income	Annual Allowance
£150,000 or below	£40,000
£160,000	£35,000
£170,000	£30,000
£180,000	£25,000
£190,000	£20,000

To assist with your reporting requirements, the enclosed table(s) shows the growth in your pension since April 2016, whether or not this breaches the standard **Annual Allowance** limit in each period and if an associated tax charge applies. We recommend that you review the data set out in the table(s). If you believe that any of the data is incorrect please contact us as soon as possible as this may affect your Pension Input Amount calculation.

Please note that the figures shown **DO NOT** include any additional pension savings that you may hold elsewhere. If you do have pension savings in other schemes, you will need to add growth from all of your savings together to determine if you have breached the standard **Annual Allowance** limit.

An online pension **Annual Allowance** calculator is available at www.tax.service.gov.uk/paac

If you have any queries regarding this letter, please contact me on the above telephone number.

Yours sincerely



Graeme Hall
Operations Manager

Pension Savings Statement for 6 April 2019 - 5 April 2020 – LGPS

Name: NI No:

Pension Input Period	Standard Annual Allowance £	Opening Pension £	Opening Lump Sum £	Closing Pension £	Closing Lump Sum £	Pension Input Amount £	Unused Annual Allowance £	Adjusted Unused AA £	Taxable Pension Input £	Pensionable Pay £	Scheme Pays option received and applied
06/04/2019 – 05/04/2020	40000.00										
06/04/2018 – 05/04/2019	40000.00										
06/04/2017 – 05/04/2018	40000.00										
06/04/2016 – 05/04/2017	40000.00										

Please note: This statement includes any Additional Voluntary Contributions (AVCs) you have made during the period

The figures above show that your **PIA** within this scheme for the period was **£XXX**.

After taking account of your previous unused allowances, your **Taxable Pension Input** in the **Teesside Pension Fund** was **£XXX**.

If you have a **Taxable Pension Input** you **must** complete a self-assessment tax return to inform HMRC. You will also need to pay tax on this amount.

The pay used to calculate your benefits within this scheme is **£XXX**.

The cut off dates for reporting tax breaches on your self-assessment tax return are:

- 31 October 2020 – for a paper return
- 31 January 2021 – for an online return

- **PIA** is the increase in the value of your benefits. We are required to report this to HMRC if the total PIAs for 2019/20 exceeds the **Annual Allowance**.
- **Unused Annual Allowance** is the amount of **Annual Allowance** that has not been used up during the tax year i.e. the difference between the Annual Allowance and the PIA. If this figure is negative, you have exceeded the **Annual Allowance**.
- **Adjusted Unused Annual Allowance** is the amount of unused **Annual Allowance** after any carry forward amount from the previous three years has been taken into account.
- **Taxable Pension Input** is the amount of pension input which is subject to a tax charge i.e. the **PIA** less any available **Annual Allowance** for the year, and all available carry forward. **If this amount is £0.00 you may not have a tax charge unless you have other pension savings.**
- **Pensionable Pay** has been provided by your employer in the relevant year. If you worked part time and/or term time, this is the pay you would have received if you had worked full time.

If your pay figure seems too high or too low please contact us immediately as the information that we hold may be incorrect or incomplete.

IMPORTANT POINTS TO NOTE:

- The Fund is required by law to inform HMRC each year of **every** breach of the **Annual Allowance** made by any member irrespective of whether there is a tax liability. **YOU SHOULD KEEP THIS LETTER IN A SAFE PLACE TO PROVIDE EVIDENCE TO HMRC, IF REQUIRED, EVEN IF NO TAX WAS DUE FOR THE PERIOD.**
- Your pensionable pay for the PIP for **2019/20** is shown in the preceding. If the pay shown is either:
 - lower than a pay figure received in the previous two years; and/or
 - includes pay earned in previous years e.g. a backdated pay award or acting up pay,then please let us know immediately as we may need to recalculate your **PIA**.
- If you have a tax charge and want to elect for scheme pays then you must make your election **BEFORE** your benefits come into payment.
- Neither XPS, nor your employer, are qualified or registered to give tax advice. Individuals are responsible for their personal tax liability and should seek independent taxation advice. The information provided here is based on XPS's current understanding of HMRC rules. XPS accepts no responsibility for any decisions or actions taken as a result of the information given. If you are unsure about how you may be affected by any of the information provided, you should seek appropriate professional advice.

LIFETIME ALLOWANCE (LTA)

Although this statement focuses on your **Annual Allowance** for the **PIP** ending 5 April 2020, those with higher pension savings need to be aware of the impact of the LTA. Although there is no limit on the benefits an individual can receive – or 'crystallise' – from registered pension schemes, there is an overall limit of tax privileged pensions savings a member can accrue in their lifetime. The LTA is a limit on the total amount of pension savings that can be taken at retirement without an excess tax charge being applied.

The LTA is currently £1,073,100 from 6 April 2020.

You can apply for Individual Protection 2016 if your pension savings were worth more than £1 million at 5 April 2016. IP2016 protects your LTA to the lower of the value of your pension savings at 5 April 2016, and £1.25 million. There is currently no end date for IP2016 applications, but you will need to have made a successful application ahead of retirement.

The capital value of your pension savings in the LGPS as at 31 March is included in the Annual Benefit Statement (ABS) issued each year. If you are applying for IP2016 an exact figure for 5 April 2016 can be supplied upon request.

To apply for any form of protected LTA, you will need to visit: <https://www.gov.uk/guidance/pension-schemes-protect-your-lifetime-allowance>

If protection is granted, you will receive confirmation of the type of protection given, a personal LTA and two protection reference numbers. You **MUST** pass these details to the Pensions Unit immediately.

If you hold any other forms of LTA protection but have not yet informed the Pensions Unit of this, you need to let us have a copy of your certificate / reference numbers as soon as possible. Similarly, if you have lost any previous protection, please let us see evidence of this.

If you do not have a protected personal LTA or you have not provided us with a copy of your certificate / reference numbers, any benefits we calculate will only be assessed for the LTA charge against the standard LTA in force at the time of payment.

Pension Savings Statement Guidance Notes

Why have you sent me a pension savings statement?

We have sent you this statement for one of the following reasons-

- Our records show that the growth of your pension savings in this scheme exceeds the **Standard Annual Allowance**; or
- You have requested a statement; or
- You are close to the **Standard Annual Allowance**; or
- You earn £100,000 a year or more; or
- A third party has requested one on your behalf (you will need to forward this to them); or
- We have revised a previous statement due to a notification of amended data.

What is the Annual Allowance?

The **Annual Allowance** is the total amount of pension savings you can make each year before incurring a tax charge. All your pension savings in the LGPS, as well as any AVCs or contributions to personal pensions or stakeholder arrangements you are making, should be added together each year to determine your **Pension Input Amount (PIA)**. This is then tested against the **Standard Annual Allowance** which is currently set at £40,000.

How are my pension savings calculated?

Because this is a defined benefit scheme we have to calculate how much your benefits have increased over the previous year and the way we do this is dictated to us by the tax authorities. The calculation is as follows:

$\{[(16 \times A) + \text{lump sum}] - [((16 \times B) + \text{lump sum}) \times \text{Appropriate percentage increase}]\} + \text{AVCs}$

Where:	A	= Closing Pension
	B	= Opening Pension
	Appropriate percentage	= 2.4% in the 2019/20 year
	AVCs	= Additional Voluntary Contributions

Annual Allowance charge

Any growth in your benefits in excess of the **Annual Allowance** may be subject to tax. This tax is called the **Annual Allowance charge**. Please remember that when checking to see if you have exceeded the **Annual Allowance** you must include *all* your pension savings (excluding your state pension), not just the benefits you hold in this scheme.

Carry forward

Even if your **PIA** does exceed the **Annual Allowance** you still might not have to pay an **Annual Allowance tax charge**. This is because you can carry forward any unused **Annual Allowance** from the previous three tax years to 2018/19; this will give you a higher amount of available **Annual Allowance**.

There is a strict order in which you can carry forward any unused **Annual Allowance**. You use the **Annual Allowance** in the current year first, then use any unused **Annual Allowance** from earlier years, using the earliest tax year first. We have calculated your unused **Annual Allowance** and the **PIA** subject to a tax charge based on your benefits from this scheme only. If you have any other pension savings or you wish to check our calculations a calculator is available on the HMRC website- <https://www.tax.service.gov.uk/pension-annual-allowance-calculator>

How do I tell HMRC that my benefits have exceeded the Annual Allowance limit?

You will **only** need to inform HMRC if, after allowing for any carry forward, the total growth in your pension savings for the 2019/20 tax year is greater than £40,000 or your tapered AA (if you have one). Where it is you will need to complete a self-assessment tax return. You need to register with HMRC as soon as possible (if not done already). More information can be found at www.gov.uk/self-assessment-tax-returns

Even if you have not exceeded the maximum allowed PIA, you should retain this statement as evidence in case HMRC make future enquiries about this tax year. When you fill in your tax return online, you will need to input the data provided on your Pension Savings Statement. Excess pension savings are added to your taxable income. You pay Income Tax on taxable income at the tax rate that applies to you – www.gov.uk/income-tax-rates. The system will work out your tax charge for you. Information on how this charge is calculated, together with worked examples, can be found at www.hmrc.gov.uk/pensionschemes/understanding-aa.htm#4

Can I ask the scheme to pay the tax charge?

Yes - If the scheme pays your **Annual Allowance tax charge** on your behalf the Fund will claim it back via a permanent reduction to your pension benefits; this is called **scheme pays**. There are two types of scheme pays facilities available for use if you have incurred an annual allowance tax charge. These are known as **Mandatory Scheme Pays (MSP)** and **Voluntary Scheme Pays (VSP)**. The type of election you will need to use is dependent upon your own individual circumstances and require you to take different actions at different times. It is important that you complete all actions within the timescales set otherwise you will incur further charges and possible fines.

Mandatory Scheme Pays (MSP)

MSP can only be permitted if the following conditions are met:


- Your pension growth in the LGPS exceeds the standard AA;
- Your total AA charge is more than £2,000; and
- Your election for MSP is received by 31 July 2021

Voluntary scheme pays (VSP)

VSP is permitted in the following circumstances:

- Has been subject to a tapered annual allowance; or
- In exceptional circumstances* where the member's tax charge is below £2000; and
- Your election for VSP is received by 31 January 2021

*These would be considered on an individual basis via referral to Teesside Pension Fund.



If you want to know how much the potential reduction to your pension will be you will need to provide us with confirmation of your tax charge. We have included a form at the end of this document a scheme pays quotation request. On receipt we will let you know how your future benefits will be affected and you can then decide if you wish to proceed.

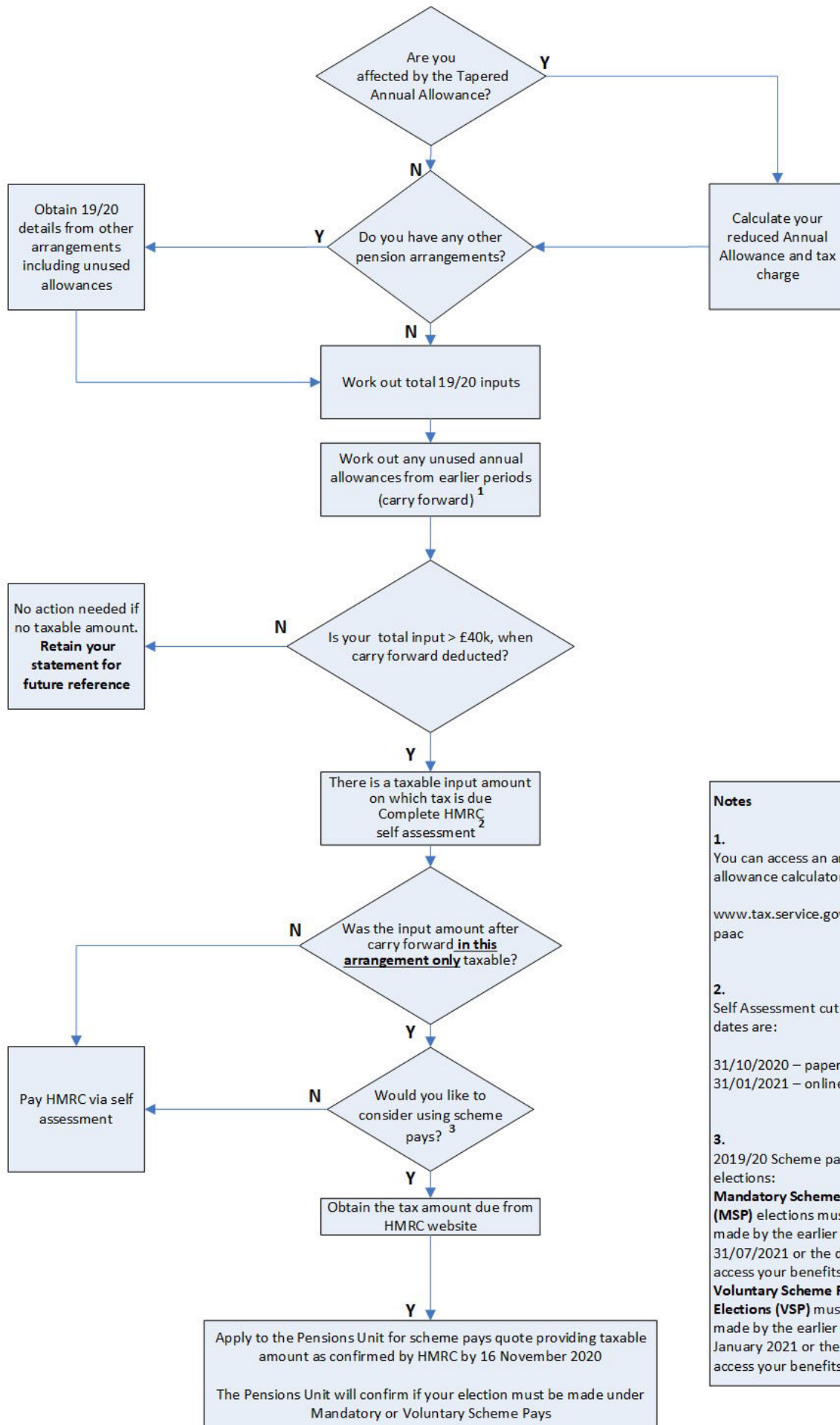
If you want the scheme to pay your **Annual Allowance charge** for the tax-year **2019/20** you **must** provide the Pensions Unit with a scheme pays election. Once you have opted to utilise **scheme pays**, you cannot change your mind so think carefully before you decide.

Key dates for reporting and scheme pays

To prevent late payment charges being imposed by HMRC, regardless of the scheme pays method used to pay your tax charge, we encourage you to take note of the following deadlines-

		Deadline
Registration	<ul style="list-style-type: none"> Register for self-assessment 	As soon as possible if not already registered
Submission	<ul style="list-style-type: none"> Submit online tax return if choosing PAYE settlement Submit online tax return in other cases 	<p>Midnight 30 October 2020</p> <p>Midnight 31 January 2021</p>
Request a Scheme Pays quote	<p>Complete and return a scheme pays quote request form to:</p> <p>XPS Pensions Unit PO Box 340 Middlesbrough TS1 2XP</p> <p>Or by email to: tech@xpsplc.com</p>	16 November 2020
Scheme Pays quote	XPS will issue you with your scheme pays quote by	7 December 2020
Scheme Pays election	If you decide to go ahead with using scheme pays, you should complete and return your scheme pays election form accepting the quote by	14 December 2020*
<p>* These dates are not absolute cut-off points but are in place to ensure that you have all the information you require to complete your tax return in good time. If you are your scheme pays election (MSP and/or VSP) MUST be returned to the Pensions Unit BEFORE your benefits come into payment</p>		
Payment Required	<ul style="list-style-type: none"> Payment of tax charge if scheme pays not elected – (to be made by you) Payment of tax charge if you elect for VSP – (to be paid by your force) Payment of tax charge if you elect for MSP – (to be paid by your force) 	<p>31 January 2021</p> <p>31 January 2021</p> <p>14 February 2022</p>

I've received a pensions savings statement, now what do I need to do?



- Notes**
1. You can access an annual allowance calculator via: www.tax.service.gov.uk/paac
 2. Self Assessment cut-off dates are:
31/10/2020 – paper return
31/01/2021 – online return
 3. 2019/20 Scheme pays elections:
Mandatory Scheme Pays (MSP) elections must be made by the earlier of 31/07/2021 or the date you access your benefits.
Voluntary Scheme Pays Elections (VSP) must be made by the earlier of 31 January 2021 or the date you access your benefits.

Glossary of Terms

Annual Allowance - The maximum amount of pension benefits you can grow in one year without incurring a tax charge.

- **Standard Annual Allowance** - currently £40,000.
- **Personal Annual Allowance** – If your threshold pay is more than £110,000 and your adjusted income from ALL sources plus the growth in the value of your pension assets exceeds £150,000, the Standard Annual Allowance is reduced by £1 for every £2 by which the £150,000 limit is exceeded. The maximum reduction that can be applied to the Standard Annual Allowance is £30,000. The amount remaining after this adjustment is known as your Personal Annual Allowance.

Annual Allowance charge - A tax charge levied if your pension growth exceeds the Annual Allowance; it is charged on the amount by which your total PIA exceeds the amount of the Annual Allowance. The Annual Allowance is designed to recoup the full marginal rate relief you have received (i.e. basic, higher or additional rate relief).

Appropriate percentage - *The measure of inflation used by the government to* assess the indexation of pensions. The Consumer Price Index is the usual measure, but a different figure may be used if the government so instructs.

Carry forward - Where the value of your pension growth in any year exceeds the Annual Allowance, any unused Annual Allowance from the three previous tax years may be carried forward to be offset against the excess amount. The annual allowance charge will apply to any pension growth which still exceeds the Annual Allowance after carry forward has been applied.

Closing value - the value of your benefits at the end of the PIP. The closing value can be subject to adjustments, for example, where benefits are transferred in or out, you have elected for scheme pays or there is a pension debit relating to divorce proceedings.

Consumer Price Index (CPI) - an indicator of price inflation used to assess the indexation of pensions. CPI replaced the Retail Price Index (RPI) from April 2011.

Excess pension savings amount - the amount by which your total PIA exceeds the amount of the Annual Allowance.

Opening value - the value of your benefits at the start of the PIP including any inflationary increase (CPI) applied.

Pension Input Amount (PIA) - the growth in your pension. PIA is calculated by determining the difference between the value of your pension at the start and end of each pension input period. If you contributed to any other registered pension scheme you will need to add the input amounts from all schemes together to work out if your total PIA has exceeded the Annual Allowance limit.

Pension Input Period (PIP) - the period over which the growth in your pension savings are assessed. The PIP for all schemes will operate in line with the financial year from 2016.

Scheme pays - Providing certain conditions are met, you can make an election requiring the pension scheme administrator to pay some or all of your Annual Allowance charge liability relating to that scheme out of your pension savings in that scheme. In return there will be an appropriate reduction to your pension benefits. There are two types of scheme pays facilities available for use. These are known as **Mandatory Scheme Pays (MSP)** and **Voluntary Scheme Pays (VSP)**.

- **Mandatory Scheme Pays (MSP)**

MSP can only be permitted if the following conditions are met:

- Your pension growth in any one of the LGPS exceeds the standard AA;
- Your total AA charge is more than £2,000; and
- your election for MSP is received by 31 July 2021

- **Voluntary Scheme Pays (VSP)**

VSP can only be permitted if any of the following apply:

- You have a tapered AA and your pension growth across one or more of the LGPS exceeds your personal AA; or
- Your pension growth across LGPS exceeds the standard AA; or
- Your tax charge is between £1,000 and £2,000; or
- You make a late MSP election

Tax registered pension scheme - a pension scheme registered with HMRC to receive favourable tax treatment.

Total Pension Input Amount - the aggregate value of your pension benefits in respect of each arrangement relating to you under any registered pension scheme.

Notification of intent in respect of taxable pension input for 2019/2020 tax year

You must return this form to XPS if you have a taxable input amount for the 2019/20 tax year and you would like to consider making a scheme pays election. If you do not, you risk fines and late payment charges by HMRC in addition to the tax that is owed.

I, _____, have a taxable input for the 2019/20 tax year of £ _____ and:

Scheme Pays Quotation Required

Please tick one option and enter the amount of tax due.

I am not subject to a tapered annual allowance, have calculated the tax due on the above amount to be £ _____ and would like to be provided with an illustration of the effect on my benefits should I choose to elect for the scheme to pay HMRC on my behalf.

I am subject to a tapered annual allowance and have completed the pro forma overleaf. Please provide me with a scheme pays quotation based on the information provided

Scheme Pays Quotation Not Required

I am not subject to a tapered annual allowance, have calculated the tax due on the above amount to be £ _____ and will make my own arrangements for payment of this to HMRC.

I am subject to a tapered annual allowance, have calculated the tax due on the above amount to be £ _____ and will make my own arrangements for payment of this to HMRC.

I understand that the above request is NOT an election for scheme pays. Upon receipt of this form I understand that XPS will provide me with a scheme pays quotation and a scheme pays election form which I will be required to complete and return should I wish to proceed with a scheme pays election.

National Insurance Number: _____

Telephone Number: _____

Email (Work): _____

Email (Home): _____

Signed: _____ Date: _____

Please return this form to:

XPS

Pensions Unit

PO Box 340

Middlesbrough

TS1 2XP

Or tech@xpsgroup.com

Tapered Annual Allowance Pro Forma

Threshold Income

A	Total Pay (pay before pension contributions are deducted)	£
B	Less Pension Contributions	£
C	Plus Other Taxable Income	£
Threshold Income = (A-B) + C		£

If threshold Income is below £110,000 you **are not** subject to a tapered annual allowance

If Threshold Income is greater than £110,000:

Adjusted Income

D	Threshold Income (as calculated above)	£
E	Plus Total Pension Input Amount (PIA shown on page 1)	£
Adjusted Income = (D+E)		£

If Adjusted Income is below £150,000 you **are not** subject to a tapered annual allowance

If Adjusted Income is greater than £150,000:

Taper Reduction

F	Adjusted Income (shown above)	£
G	Less Threshold Limit (shown above)	£150,000.00
H	Excess = (F-G)	£
Taper Amount = Excess/2 (H ÷ 2)		£

Personal Annual Allowance

I	Standard Annual Allowance	£40,000
J	Less Taper Amount (shown above)	£
K	Reduced Annual Allowance (I-J)	£
Personal Annual Allowance (Higher of £10,000 or K)		£

Taxable Excess

L	Total Pension Input Amount (E above)	£
M	Less Personal Annual Allowance (shown above)	£
Taxable Excess = (L-M)		£

Tax payable

45% Rate

N	Adjusted Income (shown above)	£
O	Less Higher Tax Rate Threshold	£150,000
	Less Personal Annual Allowance	
Amount Payable at 45% = (N-O)		£

40% Rate

P	Taxable Excess (shown above)	£
Q	Less Amount Payable at 45% (shown above)	£
Tax payable at 40% (P-Q)		£

The information provided within this form will help you determine if you have a tapered Annual Allowance and if so what rate of tax will be applied to your excess pension savings. It is based on XPS's current understanding of HMRC rules. XPS take no responsibility for any decisions or actions taken as a result of the information given. If you are unsure about how you may be affected by any of the information provided, you should seek appropriate professional advice. Neither XPS, nor your employer, are qualified or registered to give tax advice.



Teesside Pension Fund
Local Government Pension Scheme



00000001 MBS01136 1#3



PENSION PAYMENT ADVICE

PENSION REFERENCE NUMBER (NI Number)



30400

General enquiries
01642 030693

Tax Office enquiries
0300 200 3300

Quoting: 406 / M7400

NAME		TAX CODE	GROSS TO DATE	TAX TO DATE

PAYMENTS	£	DEDUCTIONS	£	DATE PAID
TOTAL		TOTAL		NET PENSION £

New Tax Code in operation. For tax enquiries, call
HMRC on 03002003300
Ref 406 M7400

We at XPS Administration would like to reassure you that you will continue to receive your pension as normal despite any impacts caused by the Coronavirus. Some disruption to payslip production is possible but please be reassured that your pension will still be paid to you. Please stay safe and follow guidance.

Detach Here



NOTIFICATION OF CHANGE OF ADDRESS / BANK or BUILDING SOCIETY

Please complete the appropriate section if you have changed your address, bank or building society and return this slip to:
XPS Administration, P.O. Box 485, MIDDLESBROUGH TS1 9EE

Name: _____		Pension Reference No: _____	
Please change my bank / building society details with effect from ____ / ____ / ____ to:		Please note that with effect from ____ / ____ / ____ my new address will be:	
Account Holder: _____	_____	Address: _____	_____
Account No: _____	_____	_____	_____
Sort Code: _____	_____	_____	_____
Bld Soc Ref No: _____	_____	County: _____	_____
Bank Name: _____	_____	Post Code: _____	_____
Signature: _____	Tel No: _____	Date: ____ / ____ / ____	



PO Box 485
Middlesbrough
TS1 9EE

www.xpsgroup.com

**TEESSIDE PENSION FUND
PENSION INCREASE STATEMENT 2020**

Telephone number for enquiries

01642 030693

This year the rate of increase is 1.7% and is payable from Monday 06 April 2020. If your pension commenced after 22 April 2019 the increase is as shown below:

Date Pension Entitlement Began	Pension Increase Rate	Date Pension Entitlement Began	Pension Increase Rate
to 21/04/2019	1.70%	22/09/2019 to 21/10/2019	0.85%
22/04/2019 to 21/05/2019	1.56%	22/10/2019 to 21/11/2019	0.71%
22/05/2019 to 21/06/2019	1.42%	22/11/2019 to 21/12/2019	0.57%
22/06/2019 to 21/07/2019	1.28%	22/12/2019 to 21/01/2020	0.43%
22/07/2019 to 21/08/2019	1.13%	22/01/2020 to 21/02/2020	0.28%
22/08/2019 to 21/09/2019	0.99%	22/02/2020 to 21/03/2020	0.14%

The increase will take effect from your pension payment on 30 April 2020. However, as the Pension Increase is only due from 06 April 2020 your payment will be made up of 5 days at the old rate and 25 days at the new rate.

New Annual Pension	£ 1580.04
New Monthly Amount	£ 131.67

Pensioners who are State Pensionable Age

Whilst contributing into your occupational pension scheme, you were contracted out of the State Earnings Related Pension Scheme (SERPS). Because of this, we have to guarantee to pay you at least as much as you would have got had you stayed in SERPS. This amount is called the Guaranteed Minimum Pension or GMP. For any service from 6 April 1988 onwards, we will pay 1.7% increase on your GMP with your occupational pension. The increase due on the GMP relating to service prior to 6 April 1988 will be paid with your state benefits.

New Annual GMP	£ 0.00
New Post 88 GMP	£ 0.00

IN THE LOOP - McCloud/Sargeant

Local Government Pension Scheme

September 2020 - Issue 01

Background

When the Government reformed public service pension schemes in 2014 and 2015 they introduced protections for older scheme members. In December 2018, the Court of Appeal ruled that younger members of the Judges' and Firefighters' Pension schemes were discriminated against because the protections did not apply to them. This ruling is known as McCloud, after one of the claimants.

Removing unlawful age discrimination

The Government has confirmed that there will be legislative changes to all public sector schemes, including the LGPS, to remove this age discrimination. The LGPS rules need to be changed to automatically provide eligible younger members with protection equal to the protection provided to older members.

The Government is currently consulting on the changes that need to be made to do this. The [public consultation](#) on the proposed changes to the LGPS runs until 8 October 2020. You should consider whether you intend to issue a response to the consultation and ensure its return by the closing date if so.



Actions required

Prepare and issue your response by 8 October 2020 if you are submitting one

Editorial:

Welcome to the first in a series of bulletins specific to developments surrounding the implementation of changes to the LGPS as a result of age discrimination identified across the public sector pension schemes. Our bulletins will highlight important updates, key action points and considerations that will impact on you as an LGPS employer. A lot of activity is expected over the coming months so we hope you find this (and future) bulletins useful.

In this bulletin we provide a background to the changes, and alert you to the additional data that you may be required to provide in order that the changes can be correctly applied.

Practical application of protection

In the LGPS, the protection compares the benefits payable under the current career average scheme with the benefits that would have been paid if the Scheme had not changed from a final salary scheme in 2014 (2015 Scotland and Northern Ireland) and pays the higher. This protection is called the underpin.

Currently, the underpin applies automatically to protected older members. The Government is proposing to change the scheme rules so that the underpin will automatically be extended to eligible younger members.

A summary of the changes proposed in the consultation is given on the LGPS Scheme Advisory Board McCloud area (16th July entry).

Data collection

Additional data about hours worked and service breaks is needed to perform the underpin calculation. This data is needed for all members of the LGPS from the date the scheme changed in April 2014 to 31 March 2022 (or earlier if the member left active membership of the scheme or reached their 2008 Scheme NPA before that date).

The collection of this historical data is known, within this context, as the McCloud data collection exercise.

Data collection for Teesside Pension Fund

XPS have continued to request and record hours worked and service break data for all members. However, there is no guarantee that this information has been provided for all members.

We have yet to reach a final decision on how and when any data collection exercise is implemented. But we are bringing this matter to your attention now to make sure that ahead of any data collection exercise you think about the data you hold and how it is held. This is particularly important if you have had more than one payroll and/or HR system since April 2014.



Actions required

Make your payroll and HR functions aware of the data collection exercise, including any third party providers.

Helping us help you

As mentioned above, final decisions have yet to be made on how and when we implement this data collection exercise within the Fund. In order to assist us in this process we require all Fund employers to tell us whether you have informed us of all changes to hours worked and breaks in service since 1 April 2014. We will use the information collected to develop our data collection strategy and minimise any unnecessary burden on you as employers.

In the first instance you should submit your response to this question to:
laura.pelmear@xpsgroup.com no later than Wednesday 30 September with a subject line of:
"In the loop".



Actions required

Ensure you have submitted your response by 30 September

And, finally...

We distribute these bulletins to officers within your organisation that you have supplied contact details for; if there are other officers who you believe would be appropriate recipients, please let us know and we will add them to the distribution list. In the meantime, please circulate this bulletin to all relevant officers who you believe would benefit from its contents (and future issues).



Actions required

Ensure you pass this and future updates to relevant officers and inform us of any additions to our distribution list that you would like to make.

If you have any queries relating to the content please contact XPS pensions 01642 030696.



Local Government Pension Scheme

Briefing Note

95k Cost Cap Update

Dear Colleagues,

We have previously made you aware of the proposed changes to both the limitation on public sector exit payments in respect of the £95k cap - including pension strain costs - and on wider reform to public sector exit payments.

Whilst all involved would have liked the cap legislation to have been effective only after the relevant changes to the LGPS regulations had been made, this has not happened.

The [legislation](#) implementing the £95k cap on exit payments has now received Treasury approval and comes into force on 4 November 2020. We are still awaiting the Guidance and Directions to accompany the regulations; these will set out the discretionary waiver process and the position of exits agreed before 4 November where the date of leaving is after. We understand clarification on these matters are expected next week.

As you will be aware from earlier communications, MHCLG have opened a consultation seeking views on proposals for further [reforming exit payment terms](#). The consultation closes on 9 November 2020. The consultation document, including draft regulations and statutory guidance can be viewed on the [scheme consultations page](#) of [www.lgpsregs.org](#). The consultation proposes changes to the LGPS regulations in order to accommodate the [£95k exit payment cap](#). It also proposes a limit on cash severance payments and for the strain cost to be reduced by the value of any statutory redundancy payment made.

The amendments to the LGPS regulations will not be in place when the £95k cap comes into force. At a national level, both HM Treasury and MHCLG have been made aware of the predicament this puts local government employers and LGPS administering authorities in. We understand that MHCLG will be issuing a statement in the next 7-10 days. In the meantime the LGPS Scheme Advisory Board is obtaining legal advice as to the risk of challenge to LGPS authorities during this period which we hope to have in time for the 4 November effective date.

Please note, in the period between 4 November and the date the LGPS regulations are amended:


- only exits where the cost exceeds the £95k cap will be impacted
- strain cost will continue to be assessed on the current basis
- the proposals in the MHCLG consultation around limiting cash severance payments and the strain cost being reduced by the value of any statutory redundancy pay will not apply.


We are sorry that we can offer no further clarity on the post 4 November position at this time, but as we hope you appreciate, we are also caught in the middle of legislative conflict until resolved.

We will continue to provide estimates of both potential member benefits and financial impact upon you as employers where any strain on the Fund occurs. However, you must understand that these estimates and the associated costs are based on the current model and take no account of the £95k cap; even where Fund strain costs are below the £95k limit, there are other payments which you, as the member's employer, need to consider in the overall limit.

ACTIONS


- If there are any potential/in progress redundancy or business efficiency retirements that you are looking at and you are a capped employer (as per earlier briefing note about checking your status against the bodies covered under the regulations) you should consider processing these ahead of November 4 for certainty.
- Respond to the above consultation before the closing date of 9 November if you are planning on doing so.



 **XPS** Administration


Teesside Pension Fund
Pension Awareness Session

Laura Pelmeur
Employer Liaison Team Leader



Pension Awareness Session

- XPS/Employer Liaison Team**
- The Local Government Pension Scheme**
- Calculation of Pension Benefits**
- Additional Contributions**
- Retirement Benefits**
- Nominations**
- Further Information**

 **XPS** Administration

XPS Pensions Group



Employer Liaison Team

All communication, training and signposting will now be dealt with directly by the Employer Liaison Team. This will enable us to find a solution to any complex questions, queries or requests in a timely manner.

We can help with the following, along with many other topics:

- Contributions
- Pension Overviews / Awareness
- Employer Training
- Scheme and Financial year end returns
- Member Self-Serve (MSS)

We are here to help build and strengthen our relationship with you to ensure your expectations are met whilst being a focal point for you as employers.

Team Leader:

Laura Pelmear

01642 030656

Laura.Pelmear@xpsgroup.com

Administrator:

Jennifer Salmon

01642 030704

Jennifer.Salmon@xpsgroup.com



XPS Pensions Group



XPS Pensions Group



Our Office

Office Address:

XPS Pensions Unit
Vancouver House
Middlesbrough
TS1 1JL

Postal Address:

Teesside Pension Fund
PO Box 340
Middlesbrough
TS1 2XP

Telephone: 01642 727777

Email: pensionsunit@xpsgroup.com

The Scheme

The Scheme

1997

Service to 31 March 2008

Final Salary

1/80th

3/80th
Automatic Lump Sum

2008

Service from 1 April 2008
Service to 31 March 2014

Final Salary

1/60th

No Auto Lump Sum
Option To Commute

2014

Service from 1 April 2014

CARE

1/49th

No Auto Lump Sum
Option To Commute

 XPS Administration

Mr Maxwell

Date of Joining = 1 April 1992

Date of Retirement = 31 March 2020

Final Pay = £27,500 (1 April 2019 to 31 March 2020)

1 April 1992 to 31 March 2008 ONLY
 Pension = $16 \times 1/80 \times £27,500 = £5,500$
 Automatic tax free Lump Sum = $16 \times 3/80 \times £27,500 = £16,500$

1 April 2008 to 31 March 2014 ONLY:
 Pension = $6 \times 1/60 \times £27,500 = £2,750.00$
 Lump Sum can be exchanged at a rate of 12:1

 XPS Administration

Mr Maxwell

Date of Joining = 1 April 1990

Date of Retirement = 31 March 2020

Final Pay = £26,500 (1 April 2019 to 31 March 2020)

Scheme Year	Opening Balance	CARE Pay	Build up in Scheme Year (pay/build up rate = pension)	Total Account 31st March	Cost of Living Adjustment	Total Pension
2014 - 2015	£0	£25,000	£25,000 / 49 = £510.20	£510.20	1.2% = £6.12	£516.32
2015 - 2016	£516.32	£25,500	£25,500 / 49 = £520.41	£1,036.73	-0.1% = £1.04	£1,035.69
2016 - 2017	£1,035.69	£26,000	£26,000 / 49 = £530.61	£1,566.30	1% = 15.66	£1,581.96
2017-2018	£1,581.96	£26,500	£26,500 / 49 = £540.82	£2,122.78	2% = £42.46	£2,165.24
2018-2019	£2,165.24	£27,000	£27,000 / 49 = £551.02	£2,716.26	2.4% = £65.19	£2,781.45
2019-2020	£2,781.45	£27,500	£27,500 / 49 = £561.22	£3,342.67	2.1% = £70.20	£3,412.87

Mr Maxwell

- ▶ 1 April 1992 to 31 March 2008:
 - Pension = $16 \times 1/80 \times £27,500$ = **£5,500.00**
 - Automatic tax free Lump Sum = $16 \times 3/80 \times £27,500$ = **£16,500.00**
- ▶ 1 April 2008 to 31 March 2014:
 - Pension = $6 \times 1/60 \times £27,500$ = **£2,750.00**
 - Lump Sum can be (exchanged at a rate of 12:1)
- ▶ 1 April 2014 to 31 March 2020:
 - Pension = **£3,412.87**

Total Pension: £11,662.87
Total Lump Sum: £16,500.00

Option A:

Annual Pension: £11,662.87

Lump Sum: £16,500.00

Option 2:

Annual Pension: £8,381.49

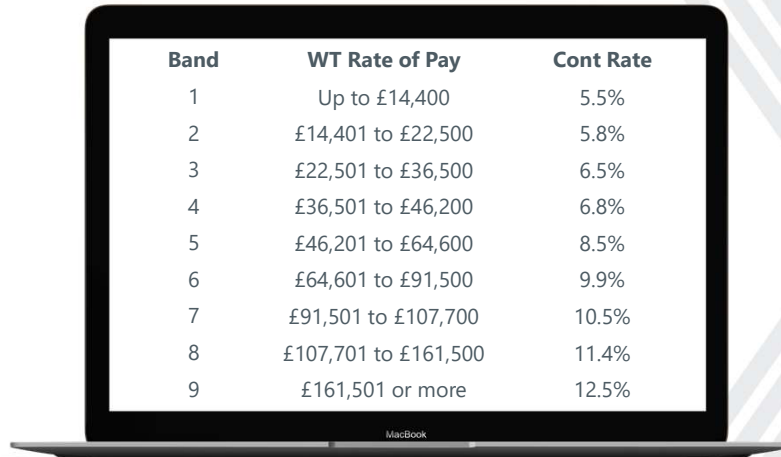
Lump Sum: £55,876.59



Contributions



Contributions



Band	WT Rate of Pay	Cont Rate
1	Up to £14,400	5.5%
2	£14,401 to £22,500	5.8%
3	£22,501 to £36,500	6.5%
4	£36,501 to £46,200	6.8%
5	£46,201 to £64,600	8.5%
6	£64,601 to £91,500	9.9%
7	£91,501 to £107,700	10.5%
8	£107,701 to £161,500	11.4%
9	£161,501 or more	12.5%

Contributions

They may be cheaper than you think...

Assume that your annual pensionable pay is £25,000

Monthly = £2,083.33

Your gross monthly contribution of 6.5% of £2,083.33:

Band 3 Contributions

Contribution = £135.42

As the scheme is registered, you are eligible for tax relief on the contributions you make:

Tax = £27.08

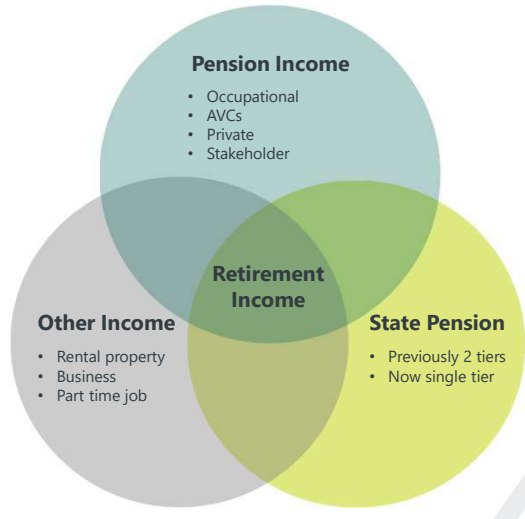
**Only actually costs £108.34
(5.2%)**

Do you have enough?



XPS Administration

Retirement



Pension Income

- Occupational
- AVCs
- Private
- Stakeholder

Other Income

- Rental property
- Business
- Part time job

State Pension

- Previously 2 tiers
- Now single tier

Retirement Income

XPS Administration

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State Pension

The New State Pension

£168.60 per week

This is dependent on your National Insurance record

This will be reduced by any period of contracted-out service

<https://www.gov.uk/check-state-pension>

Increasing Your Pension

➤ 2 ways to increase your benefits through the LGPS

- Additional Voluntary Contributions (AVCs)
- Additional Pension Contributions (APCs)

➤ What do you want more of?

- Attitude to risk?
- Open Market Options?



In House Voluntary Contributions (IHAVCs)

- ▶ What is your attitude to risk?
 - ▶ Fund choices
 - ▶ Annuity Rates
 - ▶ Option to take all as tax free lump sum (limits apply)
 - ▶ Additional Death in Service cover available
 - ▶ Ask for a guide today if interested
 - ▶ Case Studies
 - ▶ AVC calculator
 - ▶ www.pru.co.uk/content/schemes/localgovAVC
- 📞 0800 434 6629

Additional Pension Contributions (APCs)

- ▶ This is buying additional pension (not service)
 - ▶ Maximum of £7,026 per year
- ▶ Guarantees additional index linked pension benefits
- ▶ Calculator available at www.lgpsmember.org



Retirement

1 Early	➤	From age 55
2 Redundancy / Efficiency of Service	➤	From age 55
3 Flexible	➤	From age 55
4 Normal	➤	State Pension Age
5 Late	➤	By age 75
6 Ill Health	➤	From any age

XPS Administration

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Early Retirement

Number of Years Paid Early	Pension reduction	Lump Sum (for membership to 31 March 2008)
0	0%	0%
1	5.1%	2.3%
2	9.9%	4.6%
3	14.3%	6.9%
4	18.4%	9.1%
5	22.2%	11.2%
6	25.7%	13.3%
7	29.0%	15.3%
8	32.1%	17.3%
9	35.0%	19.2%
10	37.7%	21.1%
11	41.6%	N/A
12	44.0%	N/A
13	46.3%	N/A

Please note: Estimates can be requested by both member and employer

Redundancy

- ▶ If you have less than 2 years pensionable service:
 - ▶ You will be offered a refund
- ▶ If you are aged under 55 and have over 2 years pensionable service:
 - ▶ You will be awarded deferred benefits
- ▶ If you are aged 55 or over and have over 2 years pensionable service:
 - ▶ Main benefits are payable without reduction

Please note: Estimates can only be requested by the employer

Ill Health

➤ Available at any age regardless of length of service*

➤ Criteria:

➤ Being permanently incapable of efficiently discharging the duties of your current employment because of ill-health or infirmity of mind or body,

And

➤ Are not immediately capable of undertaking any gainful employment

➤ Gainful employment = not less than 30 hours for not less than 12 months

* After 2 year vesting period

Ill Health

Tier 1

Highest

➤ No likelihood of obtaining gainful employment to SPA

➤ Full service given to SPA

Tier 2

➤ Are likely to obtain gainful employment before SPA

➤ Quarter of prospective service given to SPA

Tier 3

Lowest

➤ Are likely to obtain gainful employment within 3 years of leaving

➤ Accrued service payable for 3 years but reviewable at 18 months

➤ Protections exist for older members


Nominations

Death Benefits – Nomination Form!!

Any lump sum payable in the event of a members death may be paid to their legal personal representatives, a nominated beneficiary or distributed at the discretion of the Teesside Pension Fund.

The main advantage of completing this form is that if payment is made to the nominated beneficiaries, the payment will not form part of their estate and will therefore not count towards inheritance tax. Also, by completing this form, payment of any death grant can be made without requiring sight of legal documents.

Once an expression of wish form has been completed, it is vital that it is kept up to date as certain life events (marriage, divorce etc.) may result in a member wanting to change their wishes. We will only act on the most up to date form therefore if they wish to add or remove a beneficiary, they must complete a new form.

 Death in Service Grant = 3 x Assumed Pensionable Pay

Survivor Benefits

- ▶ In addition to a lump sum death grant, Survivor benefits can be paid
 - ▶ Spouse
 - ▶ Civil Partner (same sex or opposite sex)
 - ▶ Eligible Co-habiting Partner
 - ▶ Eligible Child

When you retire

When you retire

- Options will be provided to you
- You send your option forms back to us (you may want to consult an IFA)
- Lifetime Allowance declaration form
- Your pension will be paid monthly, in arrears, on the last working day of the month
- Your lump sum will normally be paid 1 working day after retirement:
 - Providing we have all the information and forms on time
 - If not, as soon as possible after retirement and the return of all relevant forms

Pensions Increase

- Currently based on the Consumer Prices Index (CPI) averaged from September to September
- Applied from the first Monday on or after 6 April in the following year
- Pension increase varies from year to year:

Year	% Increase
2019	2.4%
2018	3.0%
2017	1.0%
2016	0.0%
2015	1.2%
2014	2.7%
2013	2.2%

Member Self Service – Live Demo



Further Information



Further Information

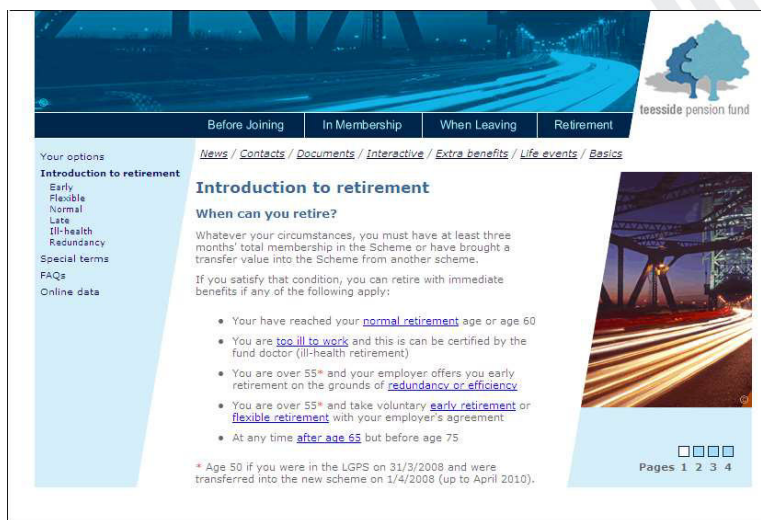


Welcome to the Teesside Pension Fund Website. This site is a source of information for members of the Local Government Pension Scheme and in particular those who come under the umbrella of the Teesside Pension Fund. That includes members of the old Cleveland County Council Pension Fund and all its predecessor authorities.

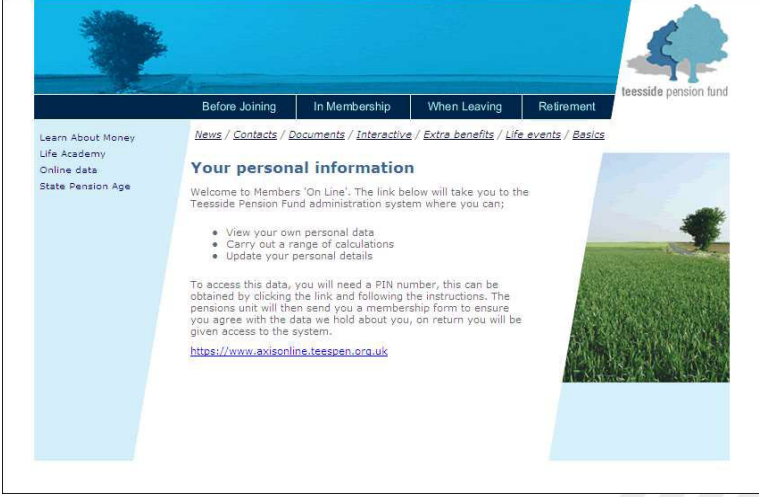
Teesside photographs © Mike Kipping Photography



Further Information



Further Information



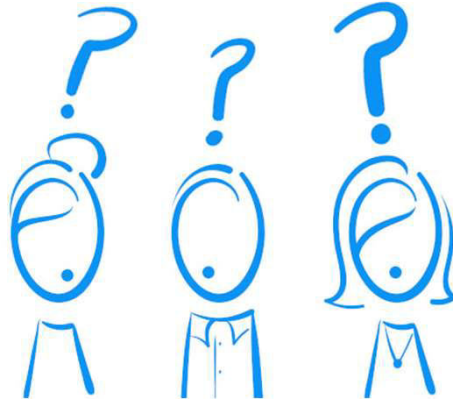
The screenshot shows the Teesside Pension Fund website. At the top, there is a navigation menu with tabs for 'Before Joining', 'In Membership', 'When Leaving', and 'Retirement'. Below the menu, there are links for 'Learn About Money', 'Life Academy', 'Online data', and 'State Pension Age'. The main content area is titled 'Your personal information' and includes a welcome message and a list of services: 'View your own personal data', 'Carry out a range of calculations', and 'Update your personal details'. A URL is provided: <https://www.axisonline.teespen.org.uk>. The website features a blue header with a tree logo and a green field image.

Further Information

- Communications
 - Annual Benefit Statement
 - Bi-annual newsletter
 - Pensions Savings Statements
 - Payslips
 - P60s
 - Pensions Increase Statement



Questions?



Thank you

Laura Pelmeur
Employer Liaison Team Leader

T: 01642 727303

M: 07483 120639

E: Laura.pelmeur@xpsgroup.com

XPS Pensions Group, XPS Pensions, XPS Administration, XPS Investment and XPS Transactions are the trading names of Xafinity Consulting Ltd, Punter Southall Ltd and Punter Southall Investment Consulting Ltd.
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